

S.5 ENTREPRENEURSHIP EDUCATION

PAPER ONE

P230/1

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1. (a) Discuss the importance of coping with change (08 Marks)
(b) Explain why some entrepreneurs resist change (12mks)
 2. (a) Discuss the different principles of business ethics (10 mks)
(b) Explain the importance of observing business ethics to an enterprise. (10 mks)
 3. (a) Describe the laws of developing an effective and lucrative personal brand
b) Discuss the importance of personal branding to an entrepreneur
 4. a) Explain the barriers to effective communication
b) Suggest ways of overcoming barriers to effective communication
 5. a) Discuss the behavioral characteristics associated with strong need for achievement (10 mks)
b) Explain the factors hindering entrepreneurial motivation or development (10 mks)
 7. a) Explain the role of entrepreneurship to economic development of Uganda
b) Discuss the problems affecting the level of entrepreneurship in Uganda

END

S.5 ECONOMICS
PAPER ONE
P230/1
3 HOURS

INSTRUCTIONS:

- Answer Section A and Answers to this section should be precise and concise.
- Answer only four questions in Section B.

SECTION 'A'

- 1a) i) What is meant by **opportunity cost curve**? (2 marks)
- ii) Give any two causes of an inward shift of the opportunity cost curve (2 marks)
- b) i) Distinguish between price elasticity of demand and income elasticity of demand (2 marks)
- ii) State any two determinants of price elasticity of demand. (2 marks)
- c) i) Differentiate between **labour productivity** and **labour efficiency**. (2 marks)
- ii). Mention any two factors that lead to an increase in labour efficiency (2 marks)
- d) i) Distinguish between a **laissez-faire economy** and a **planned economy**. (2 marks)
- ii) State any two merits of a planned economy. (2 marks)
- e) State any four features of Rostow's take –off stage of economic growth (4 marks)

SECTION 'B'

(Attempt four questions from this section)

- 2 a).Distinguish between a change in demand and change in quantity demanded (4 marks)
- b) Explain the factors that cause a change in demand for a commodity (16 marks)
3. a) Distinguish between Economic growth and Economic development. (4 marks)
- b). Explain the costs of economic growth. (16 marks)
4. a) Differentiate between lateral integration and conglomerate integration (4 marks)
- b) Explain the advantages and disadvantages of integration of firms in an economy (16 marks)
5. a). Explain the factors that lead to rise of monopoly in an economy (12 marks)
- b). Illustrate how a monopolist firm determines output, price and maximize profit both in the short run and long run (8 marks)
6. (a) Examine the role of Price mechanism in an economy. (10marks)
- (b) What are the limitations of the Price mechanism in allocating resources? (10marks)
7. a) Distinguish between location and Localization of Industries (04 Marks)
- b) Why may the Government influence the location of industries in an Economy (16 Marks)

END (MAKE RESEARCH FROM THE HANDOUT)